The necessary preventive staff was also entertained to carry out the above measures.

(3) The Municipality began taking preventive measures from 11th Kanni 1111 (27th September 1935).

Mr. E. Ikkanda Warriar.—Were all these things done actually in the matter?

Mr. P. V. Subramania Ayyar.—They have been done actually.

Government amounts outstanding on deposit.

102. **Mr. A. Narayana Menon.**—Will the Government be pleased to state.—

(1) how much money is deposited by the State (a) inside the State and (b) outside the State; with whom are they deposited;

(2) what are the terms under which the deposits in each of the cases have been made; when will each case become overdue; what is the rate of interest fixed with each of the constituents?

Mr. P. V. Subramania Ayyar.—The surplus funds of the State are invested mainly in the form of current and fixed deposits in the National Bank of India Ltd., The Indian Bank Ltd. and the Central Bank of India Ltd Bombay. The rates of interest and other terms of the deposits cannot be divulged. The Government secure the best terms possible consistent with the conditions of the money market. In addition to these investments Government have also invested some amount in shares in concerns like the Vaniampara Rubber Estate and in the form of loans to some of the industrial concerns in the State.

Mr. P. Kumaran Ezhuthassan.—Can the House have an idea as to the institutions to which the loans have been advanced by the Government?

Mr. P. V. Subramania Ayyar.—I cannot make any further statement than what has already been made.

Mr. P. Kumaran Ezhuthassan.—May I know the approximate amount of the loan advanced

Mr. P. V. Subramania Ayyar.—The financial statements will appear in the Gazette.

Mr. C. R. Iyyunni.—What is the reason for not divulging the rate of interest?

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Mr. President.—Because very often Banks do not want to divulge to other Banks the rate of interest that they are paying for deposits. Otherwise we will lose the special advantages, if any.

Mr. P. Kumaran Ezhuthassan.—How much money has been deposited?

Mr. P. V. Subramania Ayyar.—About 50 lakhs.

Mr. C. R. Iyyunni.—Are the deposits made, fixed or current?

Mr. President.—Mainly in the form of fixed deposits.

Mr. P. Kumaran Ezhuthassan.—What is the highest rate of interest that we get?

Mr. C. R. Iyyunni.—What will be the amount deposited as current and fixed?

Mr. P. V. Subramania Ayyar.—15 lakhs as current deposit and the balance as fixed deposit.

Pothundy Irrigation scheme.

103. Mr. R. Viswanathan Chettiar.—Will the Government be pleased to state.—

(a) the total amount estimated for the Pothundy Irrigation Scheme at Nemmara;

(b) are the Government aware that such an expensive scheme can be undertaken for half the estimate considering the cheapness of labour, etc.?

Mr. V. K. Aravindaksha Menon.—(a) The cost of work including land acquisition was estimated at Rs. 9,55,000.

(b) No.

മിസ്റ്റർ ആർ. വിശ്വനാഥൻ ചെട്ടിയാർ.— പോത്തുണ്ടി ഇറിഗേഷൻ സ്കീമിനു വേണ്ടതായ ലാൻറ് അക്യൂസിഷൻ നടത്തുവാൻ ഗവ മ്മേൻറിനു ദയവുണ്ടാകുമോ?

Mr. V. K. Aravindaksha Menon.— The Government will investigate it.

മിസ്റ്റർ ആർ. വിശ്വനാഥൻ ചെട്ടിയാർ.— അതു് ഈ കൊല്ലത്തിൽതന്നെ നടക്കുമോ?

Mr. V. K. Aravindaksha Menon.—We have already done some investigation. I do not know whether I can give a promise that it will be done this year.

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